

PAN, TIN/VAT and TAN Policy

Amended on 2nd Jan 2016

All vendors / Sellers are required to submit their PAN/TAN details in order to comply with tax audits and to ensure a hassle-free tax assessment process. Constructionwale.com has now made it mandatory for their sellers to submit PAN details. In addition, Constructionwale.com encourages its sellers to submit TAN details for easier processing.

Why PAN details are now being made mandatory?

- In order to comply with tax audits it is necessary for Constructionwale.com to have the PAN details of all sellers who give a commission of Rs.5000/- or more annually.
- The PAN details of all sellers doing business through the Website have to be compulsorily submitted for the purpose of legal and audit compliance.

To apply for a TAN and PAN cards online, you can click on the links below:

- <https://tin.tin.nsdl.com/tan/>
- <https://tin.tin.nsdl.com/pan/>

Provisions of the policy:

PAN details now have to be compulsorily submitted. The accounts of sellers who fail to submit the details within the stipulated time will be made pending.

- PAN details have to be submitted by both existing and new sellers.
- Seller will be alerted through email and dashboard messages about the deadlines for submitting these details.
- The PAN and TAN details have to be filled on the dashboard and a copy of PAN card needs to be uploaded.
- The submission of TAN details is NOT mandatory, but is beneficial for the seller in order to streamline the TDS process.
- Sellers who attempt to submit fake PAN and TAN details will face stringent actions.

Note: Constructionwale.com will be applying for NIL WHT certificates for all the sellers who have submitted their PAN and TAN details. If approved by the Income Tax department, this certificate would ensure that the seller is not liable to pay TDS on Constructionwale.com's commission for the period and revenue mentioned in the certificate.